

Resolution No. 04-01-13

Introduced: 04-15-13

Adopted: 04-15-13

# **BOARD OF MANAGERS**

**For**

## **Chevy Chase Village, MD**

**Subject:** BUDGET APPROVAL

WHEREAS, after due notice and advertisement, although notice and advertisement is not required by the Maryland Constant Yield Tax Rate Law because the proposed tax rate would not exceed the constant yield rate, public hearings were held by the Chevy Chase Village Board of Managers on March 18, 2013 and April 8, 2013, to consider a proposed tax rate; and

WHEREAS, at the aforeseaid hearings the Board of Managers voted to propose a budget based upon a tax rate of ten and two hundredths cents (\$.1002) per One Hundred Dollars of assessable value (fair market value) on real property subject to taxation by the Village and sixty-six cents (\$.66) per One Hundred Dollars of assessed value of assessable personal property subject to taxation by the Village, and

WHEREAS, Section 77-6 of the Chevy Chase Village Charter requires that a public meeting be held to act on the proposed budget; and

WHEREAS, the Board of Managers has given the required notice to Village voters that the proposed budget would be considered at the Annual Meeting of the Village on April 15, 2013; and

WHEREAS, after due deliberation and consideration of all information and testimony presented to the Board of Managers, the Board of Managers finds that the proposed budget will serve the best interests of the Village.

NOW THEREFORE, it is, this 15<sup>th</sup> day of April, 2013, by the Board of Managers of Chevy Chase Village, resolved as follows:

RESOLVED: That the budget for the year July 1, 2013 – June 30, 2014, attached hereto and incorporated herein, be and the same hereby is adopted.

I, Richard M. Ruda, Secretary of the Board of Managers of Chevy Chase Village, hereby certify that the foregoing Resolution was adopted by the Chevy Chase Village Board of Managers at its annual meeting on April 15, 2013.

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Richard M. Ruda, Secretary

**General Funds and SafeSpeed Budgets  
Proposed**

<b>I. Revenue</b>	<b>FY2014</b>
Income Tax	2,200,000
Property Tax	1,083,100
Investments & Misc. Income	46,500
Cost Recoveries/Grants	355,802
Citation Revenue	1,505,000
WSSC Revenue	181,000
<b>Total Revenue</b>	<b>5,371,402</b>

**II. Costs**

<b>A. On-going Programs</b>	<b>Personnel</b>	<b>Operations</b>	<b>Total</b>
<u>Department Services</u>			
Police	1,192,208	877,435	2,069,643
Communications	348,383	21,970	370,353
Public Works	564,964	283,800	848,764
General Government	602,672	120,640	723,312
Legal Counsel-General		100,000	100,000
<u>Facilities, Fleet, &amp; Infrastructure</u>			
Village Hall		87,725	87,725
Parks, Trees, & Greenspace		205,120	200,120
Lights		42,500	42,500
Subtotal	2,708,227	1,739,190	4,442,417

**Surplus/Deficit** 928,985

**B. Capital Projects**

<u>Equipment</u>	
Public Works Vehicle (Pick-up Truck, outfitted)	34,000
Phone System	17,000
Phone Recording System	14,000
<u>Projects</u>	
Chevy Chase Open Space Development	50,000
Crime Fighting Technology	20,000
Sidewalk Maintenance	5,000
Street Maintenance	371,000
Village-Wide Sidewalk Replacement	428,000
Street Light Upgrades	308,000
Connecticut Ave. Tree Planting	5,000
Subtotal	1,252,000

**Total Costs** 5,694,417

**III. Budgeted Deficit/Draw on Reserves** (323,015)

